

# **NORMANDY**

## **2 to 4 Multi-Family Construction Loan Submission**

Phone: (585) 256 2600 Fax to (585) 256-2836 or E-Mail to [info@normandy.com](mailto:info@normandy.com)

<b>Must include the following:</b>	Broker Name:
1. Loan Summary (see below)	Broker NMLS#
2. Fully completed 1003	Company:
3. Tri-Merge Credit Report	Company NMLS #
4. If available, photos and/or Appraisal	Phone #:
5. If Self-Employed, 2 yrs personal and business tax returns	Fax #:
<b>Broker Compensation:</b> <i>Any compensation paid to the Broker is an add on expense to the client. There is no YSP on short term loans funded by Normandy.</i> Choose only one of these options: Borrower Paid ____% (Max Fee Allowed 2.00%) Lender Paid ____% (Max Fee Allowed 1.75%)	Broker Email:

**Borrower(s) Name:** \_\_\_\_\_ **Mid FICO Score:** \_\_\_\_\_

**Guarantor(s) Name:** \_\_\_\_\_ **Mid FICO Score:** \_\_\_\_\_

**Subject Property Address:** \_\_\_\_\_

**Loan Amount (Required):** \$ \_\_\_\_\_ **Construction Loan: Full Doc or Limited Doc**

**Cost to Build (materials and labor only):** \$ \_\_\_\_\_ **Estimated Time to Build:** \_\_\_\_\_ **Months**

**Existing Structure: Yes / No** **"As Is" Value:** \_\_\_\_\_ **"As Is" Sq. Ft.:** \_\_\_\_\_

**Building Permits Approved: Yes / No** **Construction Started: Yes / No** **Percent Completed:** \_\_\_\_\_ %

**Estimated Completed Value:** \$ \_\_\_\_\_ **LTV:** \_\_\_\_\_ % **Loan Term (Requested):** \_\_\_\_\_ mths.

**Down Payment or Cash available to be Invested into the Property or Project:** \$ \_\_\_\_\_

**Source of Down Payment/Cash:** \_\_\_\_\_

**Completed Sq. Ft. of Building:** \_\_\_\_\_ **Garage:** Yes / No **Basement:** Yes / No **Driveway:** Yes / No

**Available on site Parking:** \_\_\_\_\_ **Purchasing (Circle):** Lot / Lot & Home

**Purchase Price:** \$ \_\_\_\_\_ **Lot Size:** \_\_\_\_\_ **# of Units:** \_\_\_\_\_

**Purchase Date:** \_\_\_\_\_ **Balance Owed:** \$ \_\_\_\_\_ **Lender Name:** \_\_\_\_\_ **# Liens:** \_\_\_\_\_

**Loan Type (Circle):** Self-Build Borrower/Contracted Builder\* Builder/Spec\* Builder/Sold\*

**\*Builder Licensed:** Yes / No **Builders Years of Experience:** \_\_\_\_\_

**Construction Type (Circle):** Stick Built Modular Timber Built Concrete Block Other \_\_\_\_\_

**Occupancy:** O/O \_\_\_\_\_ N/O/O \_\_\_\_\_ **Projected Monthly Net Lease Income (after expenses):** \_\_\_\_\_

**Public Water:** Yes / No **Public Sewer:** Yes / No **Property Location:** Rural / Suburban / Urban

**Summary:** \_\_\_\_\_