

BROKER FEE AGREEMENT

Applicant: _____
Proposed Loan Amount: _____

Property: _____

Broker: _____
Company: _____
Address: _____

It is acknowledged that prior to paying any fees or completing any application(s), Applicant was advised of the following:

- Broker is not the lender, and therefore is not making the mortgage loan or commitment in this transaction.
- Broker cannot guarantee acceptance into any loan program or specific loan terms or conditions.
- The fee to the broker is required by the broker, not imposed by the lender. However all fees will be disclosed by the lender in connection with all required finance charge disclosures and in the lender’s commitment.

It is agreed that, as compensation for broker services, broker will be paid as checked below:

___ The lender will pay broker a fee of ___% of the loan amount or \$_____. The compensation received from the lender for broker services is included in the rate, points, fees and terms of the loan as quoted by the lender in its commitment. The maximum points paid, including premium pricing payable by the lender to broker, shall not exceed \$_____ (___ %) points.

___ Applicant will pay broker, from the loan proceeds, a fee of ___% of the loan amount or \$_____. The closing agent will collect this fee from loan proceeds at closing and will deliver fee to broker upon recording of loan documents.

___ Applicant will pay broker directly upon the signing of accepted Lender’s commitment _____ or at closing _____, a fee of ___% of the loan amount or \$_____.

By signing below, both the applicant and the broker acknowledge and agree to the terms of this Broker Fee Agreement.

Applicant _____/Date _____

Broker: _____/Date _____

Applicant _____/Date _____

Broker: _____/Date _____