

NORMANDY
Hiring a Builder Loan Submission Sheet

<u>Must include the following:</u>	Broker Name:
1. Loan Summary (see below)	Broker NMLS#
2. Fully completed 1003	Company:
3. Tri-Merge Credit Report	Company NMLS #
4. If available, photos and/or Appraisal	Phone #:
5. If Self-Employed, 2 yrs personal and business tax returns	Fax #:
<u>Broker Compensation:</u> Any compensation paid to the Broker is an add on expense to the client. There is no YSP on short term loans funded by Normandy. Choose only one of these options: Borrower Paid ___% (Max Fee Allowed 2.00%) Lender Paid ___% (Max Fee Allowed 1.50%)	Broker Email:

Borrowers Name: _____

Subject Property Address: _____

Loan Amount (Requested): \$ _____ **Mid FICO Score:** _____

Cost to Build (Building Contract): \$ _____ **Estimated Time to Build:** _____ **Months**

Building Permits Approved: Yes / No **Construction Started:** Yes / No **Percent Completed:** _____ %

Estimated Completed Value: \$ _____ **Loan to Value:** _____ %

Down Payments Made to the Builder: \$ _____ **Full/Limited Doc:** _____

Cash Remaining to Invest into the Property/Project: \$ _____

Source of Cash Remaining to Invest into the Property/Project: _____

Sq. Ft. of Home: _____ **Sq. Ft.** **Garage:** Yes No **Basement:** Yes No

Lot Purchase Price: \$ _____ **Lot Purchase Date:** _____

Balance Owed on the Lot: \$ _____ **Lot Size:** _____ acres/sq. ft.

***Builder Licensed:** Yes / No **Builders Years of Experience:** _____

Borrower Relationship to Builder(Circle): Spouse/Partner - Family Member - Friend - None

Property Type (Circle): SFR or # of Units _____ **Housing (Circle):** Attached or Detached Construction

Construction Type (Circle): Stick Built Modular Other (please describe): _____

Occupancy: O/O _____ N/O/O _____

Additional Comments: _____