NORMANDY

Builder Spec Loan Submission

Must include the following:	Broker Name:
1. Loan Summary (see below)	Broker NMLS#
2. Form 1003 **100% COMPLETED (on all Borrowers)**	Company:
	Company NMLS #
3. Tri-Merge Credit Report	Phone #:
4. If available, photos and/or Appraisal	Fax #:
5. If available, first 2 pgs of last 2 yrs tax returns	Broker Email:

Broker Compensation: ***Any compensation paid to the Broker is an add on expense to the client. There is no YSP on short term loans funded by Normandy.***

Choose only one of these options: ___ Borrower Paid ___% (Max Fee Allowed 2.00%)
___ Lender Paid ____% (Max Fee Allowed 1.50%)

Please complete the following:

Borrowers Name:_____

Subject Property Address: _____

Loan Amount (Requested): $_____ **Mid FICO Score:** _____

Cost to Build (materials and labor only): $_____ **Estimated Time to Build:** _____ **Months**

Building Permits Approved: Yes / No Construction Started: Yes / No Percent Completed: _____%

Estimated Completed Value: $_____ **Loan to Value:** _____**%**

Cash Available to Invest into the Property/Project: $_____

Source of Cash Available to Invest: _____

Cash Invested to Date into the Cost to Build: $_____

Sq. Ft. of Home: _____**Sq. Ft. Garage: Yes No Basement: Yes No**

Lot Purchase Price: $_____ **Lot/Land Purchase Date:** _____

Balance Owed on Lot/Land: $_____ **Lot Size:** _____**acres/sq. ft.**

***Builder Licensed: Yes / No # of Units:**_____**Builders Years of Experience:** _____

Property Type (Circle): SFR Housing (Circle): Attached or Detached Construction

Construction Type (Circle): Stick Built Modular Other (please describe):_____

Additional Comments:_____
_____
_____
_____

Phone (585) 256-2600 Fax (585) 256-2836 or E-Mail to info@normandy.com

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